



P.O. Box 172
Clarion, IA 50525
Ph: 515-532-6477
Fax: 515-532-6488
E-mail: homeward@mchsi.com
Web: www.homewardiowa.com



Homeward, Inc. does not discriminate on the basis of race, color, creed, national origin, religion, age, sex, disability, familial status or sexual orientation. We do business in accordance with the Federal Fair Housing Law.

Participating Electric Cooperatives

Butler County REC

Ph: 319-267-2726
Web: www.butlerrec.coop

Calhoun County Electric Cooperative

PH: 712-297-7112
Web: www.calhounrec.coop

Franklin REC

Ph: 641-456-2557
Web: www.franklinrec.coop

Grundy County REC

Ph: 319-824-5251
Web: www.grundycountyrecia.org

Heartland Power Cooperative

Ph: 641-713-4965 or 641-584-2251
Web: www.heartlandpower.com

Midland Power Cooperative

Ph: 515-386-4111 or 515-332-1616
Web: www.midlandpower.coop

Prairie Energy Cooperative

Ph: 515-532-2805
Web: www.prairieenergy.coop

Raccoon Valley Electric Cooperative

Ph: 712-659-3649
Web: www.rvec.coop

Homeward's Programs Serving Rural Iowa Communities

*Designed for communities in
Homeward's service area with
populations under 20,000*

- **Community Revitalization for Housing Loans**
- **Lot Purchase Loans**
- **Community Construction Loans**

Community Revitalization for Housing Loan Program

Low-interest loan program to assist commercial property owners refurbishing upper-level buildings for housing.

Loan Details

- Up to \$80,000 for 10 years at 2% interest.
- 6-month payment deferral.
- City or economic development group guarantee for security.



Lot Purchase Loan Program

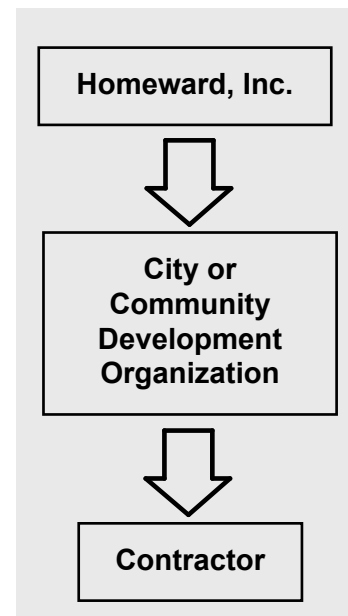
Assistance with the purchase of a lot for new home construction.

For residential construction only, including single- or multi-family homes.

Lots may be in subdivisions or infills.

Loan Details

- Up to \$40,000 for 10 years at 4% interest with a 4-year balloon payment.
- 10% down payment required.
- First mortgage filed for security.



Community Construction Loan Program

To assist communities with speculative housing construction.

Loans may be to a community or economic development group or to another entity if a participating electric cooperative guarantees the loan.

Promote ENERGY STAR® construction guidelines and offer rebates to contractors who use ENERGY STAR standards. Ask us for the details.

Loan Details

- Up to \$120,000 per home, as funds become available.
- 2% interest for 12 months or until property is sold, whichever comes first.
- Share a first mortgage in some cases.
- No more than \$240,000 loaned out at any one time to a single entity.

